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FOREIGN NEWS ON FATS AND OILS



OLIVE OIL PRODUCTION IN THE MEDITERRANEAN BASIN

The total olive oil production for the Mediterranean Basin this season will amount to about 825,000 short tons, a crop considerably above the average, according to a cable to the Department of Agriculture from Consul Frost, Marseilles, France. Commercial estimates placed last year's production at around 660,000 tons. Consul Frost's estimate includes revisions and additions to a previous estimate of August 19, which gave the production for the more important countries as 650,000 short tons. The revised estimate for these countries is now 732,000 tons. According to the latest figures, Italy will produce 275,000 short tons, a considerable increase over the earlier estimate of 176,000. The Spanish crop is estimated at 253,000 short tons, a decrease of 77,000 from the first estimate. Greece will produce 165,000 short tons as compared with 110,000 tons previously reported. The Tunisian crop, which normally amounts to about 33,000 short tons, is estimated at 22,000 tons, the first estimate ranging from 20,000 to 28,000. Algeria is reported as producing a crop of 16,500 short tons, an increase of 5,500 over the first estimate.

Official estimates of the olive oil crops in Spain and Italy last year were 329,432 short tons and 198,822 short tons, respectively. The average production in Spain during the five years 1919 to 1923 amounted to 330,000 tons, while the average production in Italy during the same period amounted to 193,000 tons.

